




# BUDGET MEMO # 34

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DATE: April 24, 2013

TO: The Honorable Mayor and Members of the City Council

FROM: David Hodgkins, Assistant City Manager/Director of Finance

THROUGH: Robert Sisson, City Manager 

SUBJECT: Average Fairfax County Homeowner Real Estate Tax Increase

## **Background**

This budget memo is to provide clarification on a Washington Post article which stated “a 1 cent increase in the County’s real estate tax rate would cost the average homeowner an additional \$216 annually”.

## **Summary of Findings**

The article was a little misleading in the way it was stated. A 1 cent rate increase would only cost the average County homeowner \$47 annually; the remaining increase of \$169 is the result of an average increase in residential assessments of 3.5%.